

DREAM BAKE PRIVATE LIMITED

CORPORATE SOCIAL

RESPONSIBILIY POLICY

INTRODUCTION

Pursuant to section 135 of the Companies Act, 2013, and Companies (Corporate Social Responsibility Policy) Rules, 2014 every Company having net worth of Rs.500 crore or more or turnover of Rs.1,000 crore or more or net profit of Rs.5 crore or more during any financial year shall constitute a Corporate Social Responsibility Committee ('CSR Committee') and the CSR Committee shall formulate and recommend policy.

The CSR Committee so constituted formulated the policy on Corporate Social Responsibility(CSR Policy) and recommended the same to the Board of Directors of the Company ('Board') for its approval. The Board vide its resolution dated 15th October,2014 approved and adopted the CSR Policy. The Board may, upon recommendation of the CSR Committee, amend or modify this CSR Policy as and when necessary.

OBJECTIVES OF THE POLICY

The main objective of DBPL's CSR policy is to lay down guidelines for the company to make CSR a key business process for sustainable development for the Society. The other objectives are as follows:

- ❖ To ensure an increased commitment at all levels in the organization, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- ❖ To directly or indirectly take up programmes that benefit the communities over a period of time, in enhancing the quality of life & economic well-being of the local population.
- ❖ To give back to the society from which it draws its resources by extending helping hand to the needy and the underprivileged.
- ❖ Improving the quality of lives of people in the communities in which we operate.
- ❖ To generate, through its CSR initiatives, a community goodwill for DBPL and help reinforce a positive & socially responsible image of DBPL as a corporate entity.

CSR FOCUS AREAS

The Policy recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the lives of underprivileged by one or more of the following focus areas as notified in Schedule VII of section 135 of the Companies Act, 2013:

- ❖ eradicating hunger, poverty and malnutrition, promotion health care including preventive health care and sanitation and making available safe drinking water;
- ❖ promoting education including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- ❖ promoting gender equality, empowering women, setting up homes and hotels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- ❖ ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- ❖ protection of National Heritage, art and culture including restoration of building and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- ❖ measures for the benefit of armed forces veterans, war widows and their dependents;
- ❖ training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;

- ❖ contribution to the Prime Ministers National Relief Fund or any other funds set up by the Central Government for socio-economic development and relief and welfare of ST, SC and OBC, minorities, women;
- ❖ contribution or funds provided to technology incubators located within academic institutions which are approved by central Government;
- ❖ rural development projects;
- ❖ slum area development which means an area declared by Central or State or any competent authority or by a Court.

CSR activities shall be undertaken as project, programs of activities (either new or ongoing) excluding activities undertaken in pursuance of the normal course of business of the DBPL.

Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of DBPL.

The CSR projects or programs or activities that benefit only the employees of DBPL and their families shall not be considered as CSR activities in accordance with section 135 of the Act.

IMPLEMENTATION

- ❖ The Company may undertake CSR Activities through Company personnel or through external implementing agencies or through a registered trust or society or any company, established by Company, its holding or subsidiary company under Section 8 of the Act for such non-for-profit objectives.
- ❖ The Company may collaborate with other companies for undertaking the CSR Activities subject to fulfillment of separate reporting requirements as prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the “Rules”).

PROCEDURE

- ❖ The Committee shall recommend the Board suitable CSR Activities to be undertaken during the financial year alongwith the detailed plan, modalities of execution, implementation schedule, monitoring process and amount to be incurred on such activities;
- ❖ The Board shall give its approval based on the recommendation of the Committee and in compliance of this Policy;
- ❖ The CSR Committee, after approval, will review the philanthropic activities of the Company and shall submit the half-yearly report giving status of the CSR Activities undertaken, expenditure incurred and such other details as may be required by the Board.
- ❖ CSR initiatives of DBPL will be reported in the Board's Report of DBPL in compliance with Section 135 and rules made thereunder.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time. DBPL reserves the right to modify, add, or amend any of these Policy Rules/Guidelines.
